

**KULDIP SINGH RATHEE**  
**FARM NO. 82, ROAD NO. 4, SILVER OAK MARG, GHITORNI, NEW DELHI - 110030**

Date: 28<sup>th</sup> September, 2024

To,

<b>Ask Automotive Limited</b>  Flat No. 104,929/1, Naiwala, Faiz Road, Karol Bagh, New Delhi, Delhi, India, 110005	<b>The General Manager</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 India	<b>Manager – Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 India
---	--	--

Dear Sir/ Madam,

**Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”).**

This is with reference to the notice dated September 25, 2024, (“**Notice**”) filed by me with the Stock Exchanges, pursuant to which I, Kuldip Singh Rathee, being one of the Promoters (the “**Promoter**”) of Ask Automotive Limited (“**Company**”) proposed to sell up to 1,08,42,843 Equity Shares of the Company, (representing 5.50 % of the total paid up equity share capital of the Company) (“**Base Offer Size**”), on September 26, 2024, (“**T day**”) (for non-Retail Investors only) and on September 27, 2024 (“**T+1 day**”) (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids) with an option to additionally sell up to 10,84,284 Equity Shares (representing 0.55% of the total paid up equity share capital of the Company) (the “**Oversubscription Option**”) through a separate, designated window of the BSE Limited (the “**BSE**”) and the National Stock Exchange of India Limited (“**NSE**”, and together with the BSE, the “**Stock Exchanges**”), by way of an offer for sale through “*Comprehensive Framework on Offer for Sale of Shares through Stock Exchange Mechanism*” issued by the Securities and Exchange Board of India (“**SEBI**”) through its circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023 (the “**OFS Circular**”), and section 21 of chapter 1 of the “*Master Circular for Stock Exchange and Clearing Corporation- Trading*” issued by SEBI through its circular no. SEBI/HO/MRD2/MRD2\_DCAP/P/CIR/2021/0000000591 dated July 5, 2021 read with (a) “*Revised Operational Guidelines for Offer for Sale (OFS) Segment*” issued by BSE by way of its notice bearing no. 20230127-14 dated January 27, 2023 and, to the extent applicable, the previous circulars issued by BSE in this regard; (b) “*Revised operating guidelines of Offer for Sale*” issued by NSE by way of its circular bearing no. NSE/CMTR/55432 and dated January 31, 2023 to the extent applicable, the previous notices issued by NSE in this regard (together with the OFS Circular, the “**SEBI OFS Guidelines**”), and such offer for sale is referred to as the “**Offer**”.

In this regard, I wish to inform you that I had exercised the Oversubscription Option, as indicated in our intimation dated September 26, 2024, filed with the Stock Exchanges, to the extent of additional 10,84,284 Equity Shares (representing 0.55 % of the total paid up equity share capital of the Company). Consequently, I have sold 10734414 Equity Shares to non-retail investors on the basis of the valid bids received from non-retail investors on T Day i.e., September 26, 2024 and sold 1192713 Equity Shares to non-retail investors and retail investors on T+1 day i.e., on September 27, 2024, in aggregate, amounting to 6.05% of the equity share capital of the Company.

In compliance with Regulation 29(2) of the SEBI Takeover Regulations, I am hereby notifying the information regarding sale of Equity Shares made by me on September 26, 2024, and September 27, 2024. As required under Regulation 29(3) of SEBI Takeover Regulations, I am informing you about the said sale within 2 working days of such sale.

Enclosed is the report in the format as prescribed by the Securities and Exchange Board of India.

The above is for your information and records.

Yours sincerely,



Kuldip Singh Rathee

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ASK Automotive Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Kuldip Singh Rathee		
Whether the Seller belongs to Promoter/Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	79316439	40.23	40.23
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	79316439	40.23	40.23
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	11927127	6.05	6.05
b) VRs <del>acquired</del> /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	--	--	--
d) Shares encumbered / invoked/released by the Seller	--	--	--
e) Total (a+b+c+d)	11927127	6.05	6.05
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	67389312	34.18	34.18
b) Shares encumbered with the Seller	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) after sale	--	--	--
e) Total (a+b+c+d)	67389312	34.18	34.18
Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Offer for sale through stock exchange mechanism for achieving minimum public shareholding		
Date of <del>acquisition</del> / sale of shares / <del>VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	From 26.09.2024 to 27.09.2024		
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale	197142600 Equity Shares of Rs. 2 each		
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> / sale	197142600 Equity Shares of Rs. 2 each		
Total diluted share/voting capital of the TC after the said <del>acquisition</del> /sale	197142600 Equity Shares of Rs. 2 each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Kuldip Singh Rathee (seller)



Place: Gurugram

Date: 28.09.2024